

DRIVING PURPOSE

The Yale SOM Campaign

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**Your support helps build
a stronger community,
launch impactful careers,
and invigorate the school's
founding mission.**

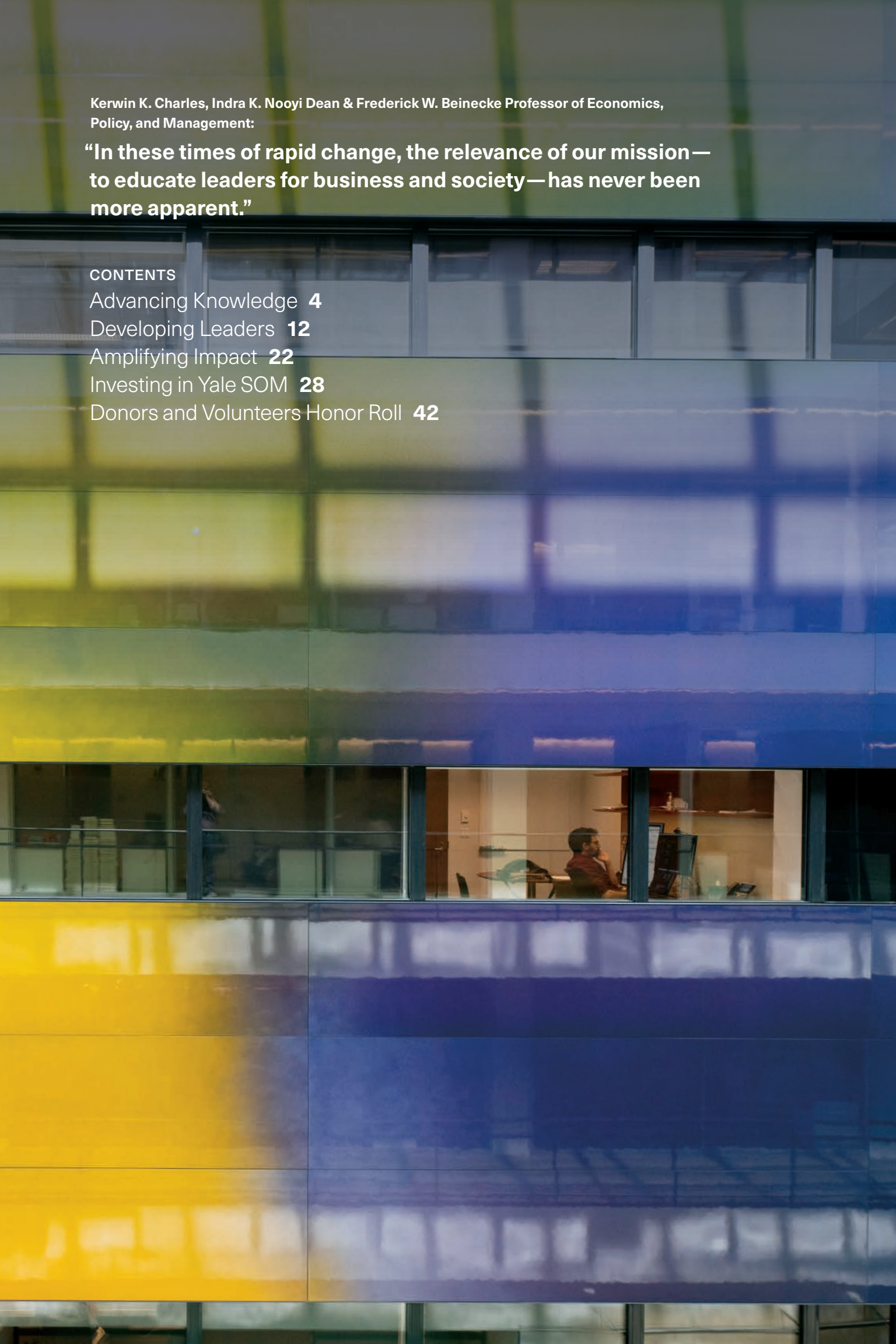
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the Yale Campaign.*

Impact

Support for
the Yale School of Management

2024–2025





Kerwin K. Charles, Indra K. Nooyi Dean & Frederick W. Beinecke Professor of Economics,
Policy, and Management:

**“In these times of rapid change, the relevance of our mission —
to educate leaders for business and society — has never been
more apparent.”**

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Impact

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From the Dean

As we reflect upon another academic year, I am filled with a deep sense of gratitude for our community and pride in the collective impact we have achieved. The past year has demonstrated, yet again, the profound influence of our alumni, faculty, and students here on campus and in the broader society.

The world around us continues to evolve at an unprecedented pace. Advances in artificial intelligence and technology are transforming industries and societies. Climate change remains an urgent global challenge, demanding innovative solutions and collaborative efforts. The political landscape is as dynamic as it has been in my lifetime, with significant implications for economies and communities worldwide. In these times of rapid change, the relevance of our mission—to educate leaders for business and society—has never been more apparent.

At Yale SOM, we anticipate a challenging and uncertain fiscal climate in the year ahead. The importance of a strong finish to our Driving Purpose campaign to secure financial stability and support for our programs has only grown stronger. Its success is essential to ensuring that we can continue to offer a world-class education and maintain our position as a leading institution globally.



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Advancing Knowledge

Our commitment to advancing knowledge through exceptional faculty talent remains unwavering. This report features the work of just a few of our many distinguished scholars who bring fresh perspectives and innovative research to our community. The leadership and work of our faculty centers—including the Yale Program on Financial Stability and the International Center for Finance—not only contribute to academic excellence here at SOM but also address some of the most pressing issues of our time.

Developing Leaders

Moreover, we are dedicated to developing leaders who are prepared to meet contemporary challenges head-on. Last year, we launched the Master's in Technology Management, a program that distinctly reflects the evolving needs of the worlds of business and society. This initiative and others like it are designed to equip our students with the skills and insights necessary to drive positive change, wherever their careers may take them.

Amplifying Impact

Our impact extends far beyond the confines of our campus. Through strategic partnerships and community engagement, we amplify our efforts locally, nationally, and globally. Whether by supporting local organizations through the Golub Capital Nonprofit Board Fellows Program, influencing national policy, or contributing to global initiatives, Yale SOM is at the forefront of meaningful change.

As we look ahead, I am excited to share that we have begun planning for the school's 50th anniversary. This milestone is an opportunity to celebrate our rich history, reflect on our accomplishments, and chart a bold course for the future. We look forward to engaging with our alumni and broader community in this celebratory process.



In closing, I want to express my heartfelt thanks for your continued support and engagement. Together, we are building a brighter, more inclusive, and more prosperous world. I am confident that the coming year will bring even greater achievements and breakthroughs, and I look forward to sharing in this journey with you.

Warm regards,

A handwritten signature in black ink, consisting of a stylized 'K' followed by a horizontal line.

Kerwin K. Charles

Indra K. Nooyi Dean & Frederick W. Beinecke Professor
of Economics, Policy, and Management

ADVANCING KNOWLEDGE

With your support, groundbreaking faculty research is creating a better world.

Yale SOM faculty members are top scholars, driving the conversation in their respective disciplines with studies in influential journals. But their impact goes far beyond the academic realm. Their research aims to make people's lives better by improving management practice and government policy.

Faculty members also bring their latest findings into the classroom, where they help expand the understanding of the next generation of leaders.



Fighting the Next Crisis

Since its founding in 2013, the Yale Program on Financial Stability (YPFS) has become an indispensable source of information and guidance for policymakers fighting financial crises. From initial inspiration through the completion of the centerpiece New Bagehot Project this year, YPFS’s work has been made possible by many generous donors.

You’re a central banker or government regulator in the midst of a fast-moving crisis, with rising mortgage default rates and failing banks. What do you do next?

One wise step would be to consult the New Bagehot Project, the leading repository of information about past financial crises, to learn what kinds of interventions have worked in the past. You could look at uses of emergency liquidity and find analyses of such interventions in 15 different countries. Or you could learn about bank debt guarantee programs in 21 different countries. Or if you want to think really long term, you could read about how the New York Clearing House Association acted as a lender of last resort during the Panic of 1873.

Over the past 12 years, the Yale Program on Financial Stability (YPFS) developed nearly 350 case studies of past interventions for New Bagehot, named for Walter Bagehot, whose 1873 book *Lombard Street* established the framework for responding to financial crises. This year, the center announced that the project had been completed and that it will turn its attention to dissemination of its findings. The origin of this key crisis-fighting resource, which was cited in 2023 by then-secretary of the treasury Janet Yellen as “a tremendous asset to the world’s financial stability community,” goes back to the Global Financial Crisis of 2007–09.

Andrew Metrick, the Janet L. Yellen Professor of Finance and Management, served in the Obama administration for a year during the financial crisis. He says that with decades having passed since the last crisis of comparable scale, policymakers were flying blind. “The first time you contemplate a potential solution to a crisis shouldn’t be when you’re in the middle of one,” he says. “Collectively, we must be better prepared for the next crisis.”

Metrick came back to Yale SOM with an idea: to bridge the gap between research and practice by building a Yale program that would provide practical information and guidance for policymakers facing that inevitable next crisis.

To turn his ideas into a working program, Metrick would need significant funding. The Alfred P. Sloan Foundation, recognizing the need for research and training, generously provided a planning grant followed by two multi-year grants that helped the new program hire case writers; launch the YPFS Institute, an annual gathering for the discussion of crisis management issues; and create a new degree program for up-and-coming central bankers. Former treasury secretary Timothy Geithner agreed to chair the program’s advisory board of central bankers, policymakers, and academics.



TOP: Timothy Geithner, Zeti Akhtar Aziz, Andrew Metrick, Stan Fischer, and Agustin Guillermo Carstens at a YPFS event
BOTTOM: Janet Yellen with Andrew Metrick



Hank Paulson and Ben Bernanke

Andrew Metrick

The history of YPFS is an example of the power of philanthropic investment. The original grant proposal outlined in broad strokes the programs that have since been developed, including “primary-source research on the interaction of firm behavior and financial regulation, with the main focus being the recent financial crisis”—in other words, the just-completed New Bagehot Project. YPFS has also adapted along the way. When the COVID crisis hit, the center and its staff directed their efforts toward analyzing the economic response to the pandemic, providing useful analysis in real time.

In addition to New Bagehot, YPFS has published 25 issues of the online *Journal of Financial Crises* and made available 19,000 source documents. As it became the leading source of scholarship and discussion related to financial stability, YPFS attracted support from other major funders, including Bloomberg Philanthropies, Dalio Philanthropies, Bill Gates/Gates Ventures, Chip Kaye, and Peter G. Peterson Foundation. In total, YPFS has raised more than \$20 million to support its critical work.

YPFS has frequently been asked to present its findings to governments and international bodies. After the collapse of Silicon Valley Bank, Metrick and his team produced a series of webinars that were attended by 45 different crisis-fighting institutions around the world. Their work was cited by the Biden administration when it called for enhanced liquidity requirements and liquidity stress testing.

Another element of the program’s work has been creating a global community of crisis fighters who will be ready for the next emerging challenge, with a network of experts and peers to call on when needed. Yale SOM’s Master’s in Systemic Risk program has trained 61 graduates from central banks and regulatory agencies in 19 countries. The summer YPFS Institute, which includes components for senior policymakers, academics, and early-career policymakers, has drawn hundreds of participants—keeping the conversation about financial

stability alive through stable periods when it would be all too easy to let preparation lapse.

In its next phase, YPFS will build on what’s been accomplished to date by focusing on teaching, training, and otherwise disseminating findings. “We will be using the output of New Bagehot in professional training and executive education, often in collaboration with the Federal Reserve System, the International Monetary Fund, and other partner institutions,” says Metrick. “We will continue in our mission to give policymakers the knowledge, tools, and understanding to better manage financial crises and make the system safer and more productive for everyone.”

YPFS-PRODUCED RESOURCES FOR CRISIS FIGHTERS

New Bagehot Project

~350 detailed case studies of past interventions

Journal of Financial Crises

25 issues; 275,000 article downloads

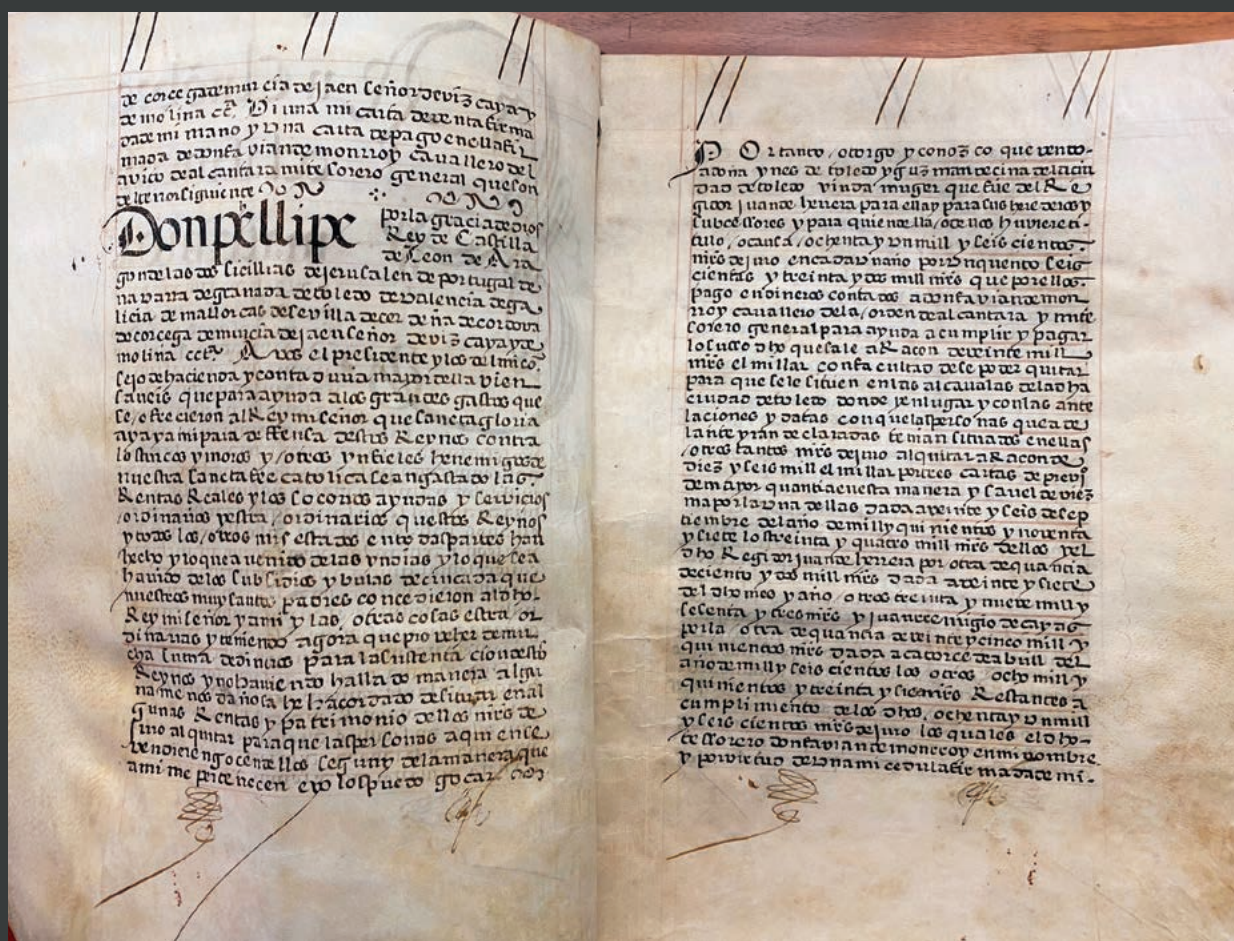
Resource Library

~19,000 documents; 600,000 downloads

Lessons Learned Oral History Project

150 interviews

som.yale.edu/ypfs

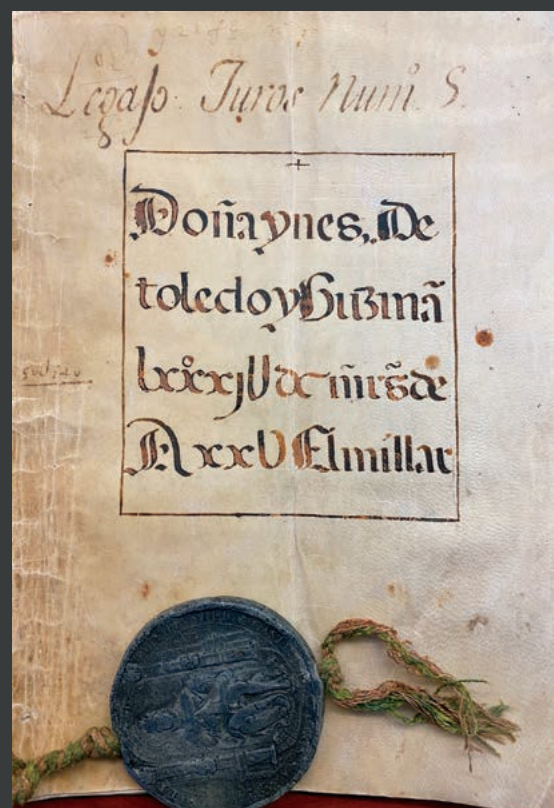


Investing in Financial History

The García Uribe Fund for Financial History and Education, established by Juan Carlos García and the García Uribe Family, enables the school to develop, expand, and disseminate historical financial knowledge by acquiring documents like the *Juro Transfer 1603*, which details a loan from Doña Ynez de Toledo y Guzmán to King Philip III of Spain.

Such acquisitions expand understanding of how financial tools have been used throughout history. After studying this document, William N. Goetzmann, the Edwin J. Beinecke Professor of Finance and Management Studies and faculty director of the International Center for Finance, noted, “It contains extraordinary details about how the loan is collateralized with cash flows from royal properties and privileges. Juros are treated very generally in the research literature; this shows that such loans had collateral that affected the interest rate. Also significant is this evidence that even at this time, women were active in purchasing them.”

Historical documents are also useful in training future financiers. Goetzmann brings such objects into his course World Financial History. “It’s a way to make sure students understand a stock or bond isn’t just an abstract concept; these are things that were embedded in people’s lives.”



Pages from the *Juro Transfer 1603*, which details a loan from Doña Ynez de Toledo y Guzmán to King Philip III of Spain. This document, says Professor William N. Goetzmann, “contains extraordinary details about how the loan is collateralized with cash flows from royal properties and privileges.”

Lessons from Our Faculty

MGT 844

Finance and Society

Elective course

Instructor:

Song Ma, Professor of Finance and Entrepreneurship

Format:

Seminar

Enrollment:

44 students from multiple degree programs



SOM faculty draw on the latest research and their own real-world experience in building the courses they teach. Their lessons offer lasting insight and relevance, even for working professionals who graduated years or decades ago. Take a look inside two current courses.

Finance isn't just about making bets on stocks and bonds. It's a technology that, at its best, opens up the world for commerce and discovery, and allows us to share risk and plan for the future.

ABOUT THE COURSE

Song Ma's new course Finance and Society starts with a provocative premise:

"Finance allows us to ultimately take care of each other."

Unlike Ma's other courses, Finance and Society isn't saturated with financial formulas. It has a broader purpose.

"I thought we should offer a platform for us to learn about what finance is about, and why human society, independently across different continents, different countries, different cultures, all discovered this tool."

Seeing the full picture of what finance does for society, including the good and the bad, can help students better understand the why behind the technical tools of finance.

KEY LESSON

The course covers three broad roles that finance plays:

Finance allocates resources. Think about investors financing promising businesses or people saving earnings from their most productive years to fund some leisure in retirement.

Finance allows people to share risk. In class, one of Ma's students explained that his wife got into a car accident. Fortunately, no one was hurt, and, because of insurance, the financial damage was limited. Ma points out that purchasing insurance is a decision that protects both oneself and others.

"We have a system that allows us to take other people's potential bad outcomes into account in our decisions. We might only be thinking about hedging our own risks. But it is very important to realize, by doing that, we are implicitly taking other people's benefit into consideration. Other people's payment into their car insurance enabled that family to not bear that specific cost alone."

Finance facilitates transactions. Since the invention of currency, finance has enabled people, goods, and ideas to travel more easily. Today, commerce is accelerated by the use of biometric markers for secure payments, among many other fintech innovations.

"A fluent and connected financial system enables a connected world."

THE RESEARCH BEHIND THE LESSON

Finance is a big part of what drew Ma from China to New Haven. As a boy in Shandong Province, he was fascinated by numbers and business, and in college he studied economics and finance. But the subject truly came alive for him when he got one of the first credit cards offered to Chinese students.

"I think I started to realize the power of finance when I got my first credit card. We really need to have a system to build trust with each other and also have the discipline to govern ourselves. I think that's a very interesting symbol for us to think about how individuals need to handle themselves in the society: to be given that small piece of plastic."

Ma came to the U.S. for graduate school and a career as a finance researcher; often, his research brings an outsider's perspective to big questions in finance. For instance, in one paper, he showed that private equity, though often vilified, helped stabilize the banking sector during the Global Financial Crisis of 2007–09.

In his research and in his course, he tries to get beyond a simple binary view of finance as either good or bad to explore the manifold ways it shapes our lives.

"It's hard to imagine society without finance. A lot of the roles played by finance just work themselves into our lives in a subtle way. But a life without finance and a society without finance would be very different, and in a very bad way."

MGT 884

Managing Groups and Teams

Core MBA course

Instructor:
Julia DiBenigno, Professor of Organizational Behavior

Format:
Exercise-based

Enrollment:
All full-time MBA and EMBA students



More Lessons from Yale SOM
Learn more about teams, finance, and other key business and leadership topics by subscribing to the podcast Lessons from the Yale School of Management.

Managing a successful organization starts with getting teams aligned and working smoothly. But that requires overcoming some of the instincts about teamwork that can too often lead us astray.

ABOUT THE COURSE

Teamwork is fundamental to our ability to survive, and yet it remains a complex, perplexing art. Most of what we do in work and in life requires working with other people, says Professor Julia DiBenigno, who leads the Managing Groups and Teams course, so teamwork is a skill worth investing in.

“The whole idea of why we even work in groups and teams versus just doing everything separately and individually is because there can be synergies. The whole can be greater than the sum of its parts.”

To benefit from those synergies, you need to learn to do teamwork right. All first-year MBAs spend a week doing team-based exercises, with lots of opportunities for observation, self-reflection, and failure — also known as chances to improve.

“It’s extremely experiential. Each class session is three hours long. And in every session, they are actually getting to work in groups and teams to basically personally experience whatever the lesson of that session happens to be.”

KEY LESSON

In one session, students work together to make a decision about hiring an executive for a fictional company on the rise.

“We put them in groups of five, representing top roles in this organization. The SVPs of human resources, manufacturing, finance come together to make a hiring decision about another SVP.”

Students are given profiles of three finalists, and the information in those profiles varies depending on the role they’re playing. The students read through the three profiles and take notes. Then they find their colleagues and begin a team discussion.

There are plenty of pitfalls that the student teams can stumble into. Some groups may end up dominated by a powerful personality who speaks up first. They may overweight the information they all share and fail to unearth the unique details in each person’s portfolio. Others will just move too fast and close off deliberation too soon.

“The groups that crack this case go around and, instead of voting right away and seeing it as an exercise in influence and fighting for your chosen candidate, they get all the information out there. Maybe on the whiteboard, they start writing everything down. And as they go through that, they realize, whoa, this one candidate actually has much better information. We just had to make sure we tapped into all five group members’ notes to figure that out.”

THE RESEARCH BEHIND THE LESSON

Professor DiBenigno is an ethnographer; for her research, she embeds in organizations for months or even years. She has seen first-hand the difference that effective teamwork can make.

“I am hanging out with the work group and going to social events, as well as conducting both formal and informal interviews with the people that I’m job shadowing or observing ... That can unpack the fascinating social political dynamics that shape organizational life.”

For one study, DiBenigno spent two and a half years examining various ways that the U.S. Army tried integrating mental healthcare into their teams to help soldiers struggling with PTSD.

Too often military commanders and mental health workers didn’t understand each other. But DiBenigno found that just a small shift in team structure — assigning individual mental health providers to specific battalions — helped everyone communicate more effectively.

“Both sides started learning one another’s lingo and seeing each other as well-intentioned parties, rather than the stereotyping that was happening before.”

One facet of an effective team is that it works for all members.

“I think a big part of being a high-performing team is also thinking about the growth opportunities of each member so that everyone is better off at the end of it.”

DEVELOPING LEADERS

Gifts in support of curriculum resources and scholarship funds make an immediate impact on SOM students.

All of the daily activities at Yale SOM are aimed at one goal: providing students with the tools, knowledge, experiences, and mindsets that they'll need to pursue their aspirations and change their organizations and communities for the better.

Scholarship funds are a key part of that effort, making it possible to attract and enroll ambitious students. We want every student who is drawn to our distinctive mission of educating leaders for business and society to access and benefit from the school's programs and resources – and to contribute their own expertise and spirit to the community in turn.





Kyle Jensen

Joining Technology & Management

Their campuses are only separated by about 1,000 feet, but until recent years, Yale SOM and the Yale School of Engineering and Applied Science hadn't come together for a formal joint program. New collaborations by faculty and leadership from both schools promise to unlock new energy at the critical juncture of science and business.

Rapidly changing new technologies offer vast opportunities—and significant risks, for individual organizations and society as a whole. That means that many of the most complex and important management questions lie at the intersection of business and technology.

“What’s challenging and interesting about management is managing through change,” says Edieal Pinker, BearingPoint Professor of Operations Research and special advisor to the dean. “Technology means change. That’s where the dynamism of the economy and society is coming from.”

In recent years, Yale SOM has created and expanded multiple programs designed to train leaders with the ability to work at this important intersection.

These collaborations are “a very SOM thing,” says Dean Kerwin Charles. “The school’s hallmark is drawing on expertise from across disciplines and sectors—and bringing it to bear on the issues that affect all of us.”

Kyle Jensen, Shanna and Eric Bass ’05 Director of Entrepreneurial Programs, associate dean, and professor in the practice of entrepreneurship, has collaborated with Pinker and Charles on several of these initiatives.

“If you look at AI, the internet, renewable energy—these advances that create massive changes in human society are rarely driven just by six MBAs sitting in a room together,” he says. “So many of the great things that happen in the world are at the interface of STEM and management. It’s not one or the other independently. And we would like to have more curricular options at the interface of these disciplines. It’s interesting to students. And it’s important for the school.”

Master's in Technology Management

The one-year master's degree in technology management program, which welcomed its first students in the fall of 2024, is designed to give Yale-trained engineers the business and leadership tools to launch a new venture or build a career with a major tech firm. The program includes a required summer internship, a core curriculum of foundational business courses, and electives focused on innovation, leadership, and technology.

REQUIRED COURSES

Innovator

Foundations of Accounting and Valuation

Introduction to Marketing

Advanced Theories and Application of Design

“The goal is to train engineers who are literate in business — who understand what a balance sheet is; know what it means to market a product, not just make a product; know how to work with teams of people.”

EDIEAL PINKER



RUDY CORDERO '24 BS, '25

The Claire Liu '84 BA and Joseph G. Greenberg '83 BS Scholarship in Technology Management was established in 2024 to help make it possible for the most talented Yale engineers to enroll in the Master's in Technology Management.

One of the inaugural recipients is Rudy Cordero '24 BS, '25.

“The collaborative learning environment is one of the most rewarding aspects of being at SOM. I've had the privilege of working with peers who bring knowledge, creativity, and empathy to every project. From spirited discussions during case studies to teamwork in extracurricular activities, I am constantly reminded of the value of collective effort and shared success.”

Joint Degree: MBA-MS with the Yale School of Engineering and Applied Science

The newest of Yale SOM’s 11 joint-degree programs gives students the opportunity to complete an MBA and a master of science in engineering in two years, preparing them for leadership roles in engineering-focused industries.

ENGINEERING DISCIPLINES

- Applied Physics
- Biomedical Engineering
- Chemical and Environmental Engineering
- Computer Science
- Electrical and Computer Engineering

“It’s not easy. You’re going to take all engineering in your second year, and it’s a big workload. But for students who want to make the most of their time at Yale and acquire these two skills, it’s a very rewarding way to do that.”

KYLE JENSEN



An Expanding Technology Ecosystem

A growing list of technology-focused courses, a thriving entrepreneurial culture, and new student-led clubs and conferences have given students in all of Yale SOM’s master’s degree programs rich resources for preparing for careers with a technology focus.

COURSEWORK

- AI for Business Decisions
- AI Strategy and Marketing
- Big Data and Customer Analytics
- Database Systems
- Digital Strategy
- Financial Econometrics and Machine Learning
- Generative AI and Entrepreneurship
- Generative AI and Social Media
- Generative AI for Managers
- Large Language Models: Theory and Application
- Management of Software Development
- Social Media Analytics

CLUBS

- Aerospace & Defense Club
- Artificial Intelligence Association
- Blockchain Club
- Technology & Society Club
- Technology Club

Expanding Opportunities

By enabling students to attend Yale SOM with less of a financial burden, scholarships open up myriad possibilities. Three SOM students describe how scholarship support helped them transform their careers through coursework, extracurriculars, and internships.



Sean Condon '26:
Translating Skills

When Sean Condon '26 talks with classmates about leadership, he has a lot to contribute: he served seven years in the U.S. Navy.

But he's learning, too.

"In the submarine force, we think deeply about how we make decisions, but it's very hierarchical," he says. "My peers have introduced me to other decision-making methods."

After leaving the Navy, Condon wasn't sure how his specialized skills—like reading sonar screens—would translate into the civilian workforce. SOM's MBA program provided exposure to new career paths and a chance to strategize. He says he could not have attended without support from the GI Bill and a Conley Brooks '44 BA Family Scholarship, which supports students from Minnesota.

The scholarship, he said, "made being here possible."

Condon, who interned at Boston Consulting Group this summer, is considering a career in sustainable energy solutions. Through SOM's integrated core curriculum—especially the courses, including State & Society, that explore how businesses interact with the world around them—he's learned how powerful a multi-stakeholder approach can be. Now, he's prepared to apply that approach in the workforce.

"By assessing the position of each stakeholder from the beginning, I can come up with far more creative solutions," he says.



Peter Akinwande '25:
Learning from the Experts

Peter Akinwande '25 was studying animal genetics in Nigeria when he became interested in investment management. After months of checking out library books on the subject, he decided to make the difficult pivot into finance, contacting Lagos-based investment firms in hopes that one would take a chance on him.

One company did, and Akinwande soon demonstrated his acumen as a research and investment analyst. But he felt he could improve by studying with leaders in the field such as Yale SOM's Tobias J. Moskowitz, Dean Takahashi '80 BA, '83 MPPM Professor of Finance, and lecturer Jordan Brooks.

A Swensen Scholarship in Asset Management established in memory of the late David Swensen '81 PhD, Yale's longtime chief investment officer, allowed Akinwande to attend SOM's Master's in Asset Management program.

Akinwande applied only to SOM, he says, because "all the lecturers are practitioners and at the cutting edge" of their fields. As with his decision to switch fields, his gut instincts about the school proved correct.

"My mantra is education, experience, entrepreneurship," he says. "With the best education, I can think about launching my own fund back in Nigeria. For that, I needed to go to Yale."



Seidy Pacheco '26:
Exploring New Places

In her pre-SOM role as enrollment director for a Los Angeles charter school network, Seidy Pacheco '26 learned the importance of management skills for nonprofits. Success in her role was directly tied to revenue; to serve the network, she had to treat it like a business.

To develop her business skills more systematically, Pacheco came to SOM, which she was able to attend thanks to the Sproul/Molloy Scholarship in Honor of Juliet C. Sproul, established anonymously by an SOM alumni couple.

"The mission of educating leaders for business and society was a huge factor," she says. "Every student I met was there for a purpose."

Pacheco immigrated from Mexico to California as a child and is first in her family to pursue higher education. At SOM, she joined the First-Generation/Low-Income (FLI) Club and organized the group's inaugural FLI Week. She also participated in the student-run Meng Impact Investment Fund. With an MBA, she hopes to help direct funding to communities like the one she grew up in.

In the summer after her first year, Pacheco interned at Bain & Company in Washington, D.C. She says her scholarship made the prospect of pursuing opportunities in a new city more accessible.

"The scholarship has allowed me to take advantage of the SOM experience," she says. "It's something I am genuinely grateful for, and I wish more students had access to."

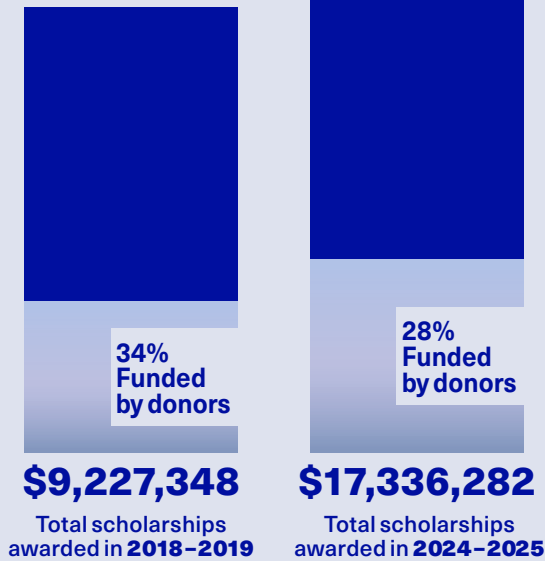
Investing in Students

A Critical School Priority

Developing the next generation of leaders for all sectors is a critical campaign pillar of Driving Purpose, and increasing scholarship awards for students is essential to achieving this goal. Yale SOM has expanded scholarship funding significantly since the campaign launched in 2018, but most of this funding still comes from the school's operating budget.

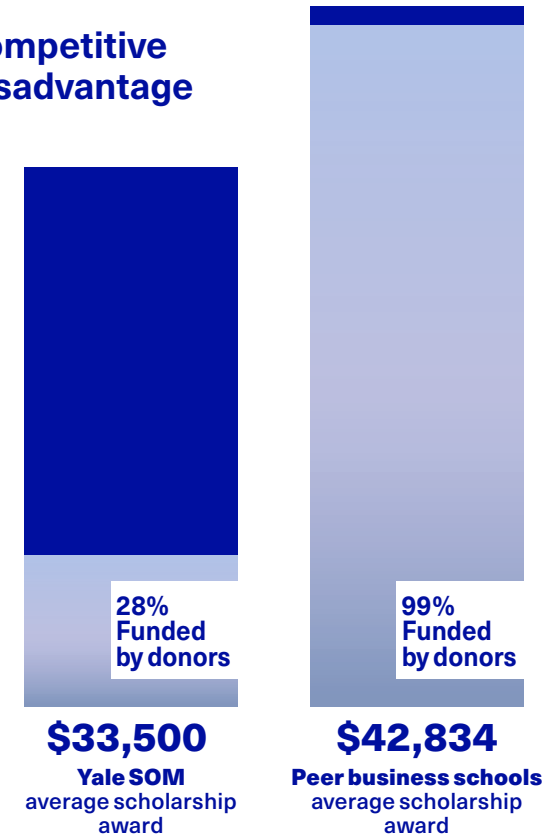
Scholarships ensure that the most talented and purposeful students can access Yale SOM's pioneering business education and pursue impactful careers without the burden of debt. By committing more philanthropic support for scholarships, alumni and friends are making a powerful investment in the future leaders who will make a positive difference in business and society, while also reinforcing Yale SOM's competitiveness with its business school peers.

A Growing Commitment



Since the beginning of the Driving Purpose campaign, the school has greatly increased the level of scholarship funding, but donor support for scholarships hasn't kept pace...

Competitive Disadvantage



...Yale SOM is still behind peer schools in the average scholarship award—and scholarships receive far more donor support at those institutions.

**SCHOLARSHIPS FOR
RESIDENTIAL
MASTER'S DEGREE
PROGRAMS
2024-2025**

\$85,400

Annual tuition and fees

58%

Of SOM students receive
scholarships in varying amounts

\$33,500

Average scholarship

\$116,000

Average indebtedness
of MBA borrowers
at time of graduation



"Studying at Yale SOM has significantly transformed my career, brought brilliant colors to my life, and deepened my understanding of the diversity of values and perspectives around the world. And receiving the Kevin Y. Zhang Scholarship helped me more freely pursue my dreams. It is an honor to support the school and future generations of students today."

YOLANDA CHENG '10

**SCHOLARSHIPS
ESTABLISHED IN
2024-2025**

ENDOWED AND CURRENT USE

- Blue Family Scholarship
- William H. Donaldson Scholarship and Loan Forgiveness Fund
- Gregory T. Camp Scholarship at the Yale School of Management
- Kasoff Family Scholarship
- Niels Nielsen '04 MBA Scholarship
- Schaupp Family Scholarship
- Wagh Ampersand Foundation Scholarship
- Selina Xing '10 MBA and Sihan Shu Family Scholarship





AMPLIFYING IMPACT

Yale SOM alumni put the school's mission into action by making a difference wherever they go.

Yale SOM's mission to educate leaders for business and society draws students to the school and connects alumni to each other and the school long after graduation. But each graduate pursues the aspiration to make a difference in a unique context, finding their own way to create a life of impact—whether that means running a service organization, conducting complex financial transactions with integrity, or leading effective and excellent teams with vision and grace.



Impactful Choices

How three Yale SOM graduates shaped the careers that enabled them to make a difference across industries, regions, and sectors.

Amanda Turner Ege '07 BA, '13 Executive Director, Elea



Business School as Impact Training

Amanda Turner Ege started thinking about impact through the lens of education, and the difference that education can make in individuals' lives. After college, she earned a fellowship from Yale to work at CasaSito, an organization that helped students in Guatemala attend school and provided training and other activities to strengthen the schools. "I met so many incredible people striving to improve their lives," she remembers. But she also saw that people who graduated high school faced a stark choice: leave their rural communities to pursue well-paid jobs or stay in their communities with limited economic opportunities.

"I started questioning—how do we actually encourage economic development in remote rural areas? How do we make farming more profitable? How do we bring other industries to these communities so people don't have to leave their families to be economically successful? And so I decided to go back to Yale, to SOM, to get my MBA and try to figure that out."

Becoming an Investor

While she was at Yale SOM, Ege met a Yale World Fellow who was working with smallholder farmers to help them

transition their crops to organic and fair-trade production and improve their incomes. She joined the company immediately after graduation. "We built up one of the largest exporters of fair trade and organic exotic fruits from Latin America to Europe," she says. "It was a wild entrepreneurial journey because we bought out several companies, we did some joint ventures, and we trained thousands of farmers."

In 2018, Ege made the choice to "switch sides" and join Elea, a philanthropic impact investor. Her business training and experience growing an impact organization both helped in the new role.

"Elea invests in companies that have achieved a proof of concept, but haven't yet hit profitability. This is considered the 'valley of death,' when companies struggle most to raise funds and develop talent to be able to reach the next stage of growth. We have realized at Elea that the cash investment is important, but another large part of supporting these entrepreneurs through the early growth stage is the mentorship coaching and strategic guidance that we provide these ventures."

Changing the System

In addition to performing due diligence on new deals, working with portfolio companies, and serving on company boards, Ege collaborates with potential co-investors and thought leaders in the impact investing ecosystem to share learnings and resources. In her work, Ege says, it's important to keep two things in mind: first, a business needs to succeed to have impact. Second, impact must be central to the business, so that as it grows, its impact grows in step. When you have that, the potential can be immense.

"The thing that excites me the most is how companies can eventually create systemic change. That takes a long time, but when you're able to transform a region, a city, an industry ethically by putting the people at the center, it's just absolutely incredible to see."

"We supported a company in Dar es Salaam in Tanzania that found a way to shorten supply chains so that they can provide higher prices to the farmers and then also sell at lower prices to the informal retailers at the markets in Dar es Salaam, creating a double-sided impact. The company has grown very fast while improving livelihoods. When impact companies receive the support they need to scale, they have the potential to change entire ecosystems and industries."

Daniel Weiss '85

Former President and CEO, the Metropolitan Museum of Art



Bridging Sectors

Daniel Weiss '85 enrolled in his first undergraduate art history course in order to spend more time with “a young woman I was interested in,” he recalls. It was a fateful decision in more ways than one: that young woman is now Weiss’s wife of several decades, while he became an art historian and later served as president and CEO of the Metropolitan Museum of Art.

For several years after college, Weiss grappled with how to reconcile his strengths as a scholar and as a leader. He earned a master’s degree in art history, and also held business-side roles at mission-driven organizations such as the John F. Kennedy Center for the Performing Arts. Yale SOM, then a relatively new school with a unique mandate of educating leaders for business and society, showed him how he could unite his skills to make a difference in his field.

“As I was struggling with whether to focus on art or leadership, as I was doubting myself—why can’t I keep focused on one career or another?—someone I knew was applying to business school and described Yale SOM. The school’s recognition that leadership is more than just managing private

businesses; the focus on core skills that let you work successfully across sectors—it sounded tailored to me, and it was lucky that I got in, because it was the only school that had a program like that. The rest is history. I went and the program delivered on its promise.

“Yale SOM really helped me to understand the range of what is possible, what kind of leadership skills are necessary to be successful across sectors, and how to bring complementary passions to bear in meaningful ways.”

Saving and Spending

After graduating from SOM, Weiss worked at the consulting firm Booz Allen Hamilton, earned a PhD in art history, and served as president of Haverford College and Lafayette College before arriving at the Met. At the time, the museum was under severe financial strain, with admissions revenue declining and leaking skylights in dire need of replacement.

“As any good MBA would do,” Weiss recalls, “I took a look at all of our sources of revenue.” He drew on tools learned at SOM to balance the twin imperatives of maintaining the museum’s infrastructure and replenishing its coffers. He also worked hard to build consensus around difficult choices, like the Met’s move to end its pay-as-you-wish policy for visitors from outside New York. A lengthy engagement process ensured that stakeholders supported the decision and allowed Weiss to invest in the museum’s infrastructure and scholarship.

“Half of the job of running a museum is running a commercial enterprise that has all of the issues that any business has. We have revenue-generating activities, we have cost management, we have staff and personnel issues. We do marketing and communications. We manage facilities. All the elements that go into running any commercial enterprise live in a museum.

“But the other half is the mission side, which is fundamentally inefficient from a financial point of view. Exhibitions, publications, and generating new knowledge in the form of scholarship are all incredibly expensive.”

Sharing a Purpose

Today, Weiss is Homewood Professor of the Humanities at Johns Hopkins University; his successful efforts to stabilize the Met’s finances are the subject of an SOM case study. He says he’s guided by his belief that museums are not just art repositories but also economic engines (the Met is New York City’s most popular tourist attraction) and centuries-long experiments in “shared governance” of our cultural patrimony.

“Museums are engines of civic engagement. They bring us together as disparate individuals in shared purpose. They allow us to discuss, debate, and find capacity for agreement across difference. If we can model that in an art museum, then maybe we can learn to do it in government and in the larger society.”

Allyson Fish '08
President and CCO,
Precision Fermentation, ADM



Learning Systems

Allyson Fish '08 began her relationship with sustainable food in San Francisco, where she managed a series of restaurants as a recent college graduate. Being part of the food scene in the Bay Area, the home of the farm-to-table movement, taught Fish to prioritize nutritious ingredients and supply chains that protect local environments. But she also saw that high-quality food was expensive and difficult to scale.

“How do you bring more sustainable and more nutritious food to the masses? I knew that wasn’t going to happen through fancy restaurants in San Francisco, so I came to the conclusion that I needed to go where industrial food production was happening, and where big decisions were being made that have broad-scale impact. Realizing that I could make small, incremental changes and have significant global impact—that could be anything from designing seed technology to make more protein in a soybean to raising better corn through regenerative agriculture—was a really eye-opening moment.”

Leading from Different Perspectives

As Fish considered a career pivot, she was attracted to Yale SOM because of its connections with the Yale School of the Environment (YSE). SOM’s collaboration with YSE aligned with Fish’s values, and its ability to offer a truly interdisciplinary education made it a perfect fit. Fish arrived just as the school debuted its integrated core curriculum, which teaches from the perspectives of the various stakeholders in an organization.

“SOM was an amazing training ground. It wasn’t until I got there that I gained the business acumen and analytical capability to be relevant in different functions, or engage in strategy evaluation, or think about how to drive the change I want to see.

“Through the integrated core, we went deep on every single function. Figuring out how to bring that cross-functional perspective to big business problems is ultimately the measure of success for a general manager or a CEO. SOM ingrained in me that if you can bring stakeholders together, that’s how you’re going to enable the execution of great strategy. I brought that belief to every challenge I’ve approached since.”

Closing the Circle

After graduating from SOM, Fish participated in a leadership development program at DuPont, then found a home in the company’s biotechnology group, where she used precision fermentation to create omega-3 fatty acids that made aquaculture practices more sustainable. Fish eventually rose to helm DuPont’s food enzymes and food protection unit before moving to ADM, where she led the global alternative protein business and is now setting up one of ADM’s next strategic business units, precision fermentation. By making our biggest food systems more sustainable, Fish says, she has bridged her grounding values with her SOM training. And through her corporate work, she’s even brought some creations—like the sustainably farmed fish—back to the restaurant world that catalyzed her career.

“At DuPont, I was selling this fish not only to retailers but also chefs, to show how biotechnology can unlock a more sustainably harvested fish from end to end. We worked side by side with organizations like the World Wildlife Fund and the Monterey Bay Aquarium to decide what husbandry practices can bring the best-quality and most sustainably raised fish to consumers.

“This was a fantastic business for me to enter. It tapped into all my personal passions and values, as well as my mindset and capabilities around business development. Now at ADM, I am working for one of the largest agriculture companies in the world. We play across the entire food chain from seed to fork, and I can contribute by figuring out how to bring innovation and sustainability to each step of that value chain to drive the biggest impact.”

“Realizing that I could make small, incremental changes and have significant global impact ... was a really eye-opening moment.”

ALLYSON FISH '08

Training for a Life of Impact

Yale SOM's newly expanded Golub Capital Nonprofit Board Fellows Program enables students to work closely with nonprofits, building leadership skills while making a difference across New Haven.

Sarah Bond '26 was drawn to Yale SOM by the school's Nonprofit Board Fellows Program, which allows students to serve as nonvoting members of local nonprofits. "I knew I wanted to have a career with impact," she says. "I saw this program as an incredible opportunity."

Starting with the 2024–2025 academic year, the hallmark SOM program has been enhanced by a transformative gift from direct lender and experienced private credit manager Golub Capital, which has allowed student fellows to bring their training and impact to a new level.

The enhanced Golub Capital Nonprofit Board Fellows Program is now housed within SOM's Program on Social Enterprise, Innovation, and Impact (PSEII). The program is part of a larger Golub Capital Nonprofit Board Fellows Network of similar programs at other distinguished business schools. The gift also allowed PSEII to hire Sooah Rho '23 as a program lead and engage Paige MacLean '98, a lecturer in the practice of management, to serve as faculty advisor. They work with other members of the PSEII team to develop new learning opportunities for students and nonprofit leaders.

For example, the program hosts biweekly lunch-and-learn sessions with MacLean and training sessions with external experts on topics such as nonprofit fundraising. In Impact



Practicum, a new for-credit course offered by Tony Sheldon '84, senior lecturer in the practice of management, students work with faculty mentors and each other on nonprofit-related impact projects. And the program is assembling an alumni advisory committee and developing case studies for use across the network.

These enhancements enable students to better serve their nonprofit partners in researching and implementing strategic initiatives. Margaret Kuo '25, who helped the Central Connecticut Coast YMCA board articulate its stance on emerging issues such as artificial intelligence, calls the gift a "game-changer."

Program co-president Malik Dent '26, who also works with the Central Connecticut Coast YMCA, says support from Golub Capital has helped him deepen his engagement.

"The gift allowed me to attend community events and see the organization's work firsthand, enriching my understanding of how the board can best support on-the-ground operations," he said.

The gift has also allowed SOM's fellows to connect with peers across the network. In spring 2025, the program sent seven students and two staff members to the network's first National Symposium at Northwestern's Kellogg School of Management. PSEII faculty director Judith Chevalier, William S. Beinecke Professor of Finance and Economics, shared lessons on program design, while fellow Ramya Srinivasen '26 presented the outlines of a project that she was preparing for her nonprofit board. Students also met Bridgespan Group partner Peter Grunert '15, who serves on the Golub Capital Nonprofit Board Fellows Network's advisory board.

As fellows look ahead, they say that the enhanced program will put them on a lifelong path to high-impact board service.

"Doing this work has reaffirmed my desire to continue serving on the boards of nonprofits throughout my career," Bond says.



INVESTING IN YALE SOM

Our generous donors, volunteers, and supporters are acknowledged in a digital version of this publication. To view a listing of individuals, corporations, and foundations who supported the school from the beginning of the campaign on July 1, 2018, through June 30, 2025, please visit som.yale.edu/impact2025.

Please email any feedback or corrections to yalesomalumni@yale.edu.



View the listing
of donors,
volunteers, and
supporters

Dear alumni and friends of Yale SOM,

It is once again my great privilege to thank you for the extraordinary support you provide to the Yale School of Management. Your commitment to and your involvement in the life of the school ensure that our teaching and research continue to be innovative and impactful. Dean Charles and I are immensely appreciative for all that you do on behalf of Yale SOM.

This year, your investments helped our faculty develop 22 new courses, including *AI for Business Decisions*, *Power and Purpose*, and *Finance and Society: The Rise of Private Capital*. In addition, philanthropy supports important research from our 104 faculty members. For example, development economist Mushfiq Mobarak, the Jerome Kasoff '54 Professor of Management and Economics, investigates how to successfully implement technologies that improve people's lives while navigating the complexities of politics, unintended consequences, and human behavior.

As much as we have accomplished, we still have more to do. Dean Charles has ambitious goals for continuing to expand the impact that the school has on leadership across sectors and regions.

As we enter the final year of the Driving Purpose campaign and prepare to celebrate the school's 50th anniversary in 2026–2027, I would like to pose a challenge to you all:

Currently, 56% of Yale SOM alumni have made a gift to the school since the campaign began in July 2018. If 800 alumni who haven't yet donated to the campaign made a gift by June 30, 2026, we would reach 60% participation. Can you help us reach this goal?

You are key to the success of this campaign, and everyone's contribution—no matter the amount—will make a difference. For example, this year, Alumni Fund gifts under \$1,000 added up to \$340,000, which helped Dean Charles launch the new Master's in Technology Management as well as a joint degree with the Yale School of Engineering and Applied Science. Also this year, our alumni helped us raise 41 Alumni Fund Dean's Society Scholarships—advancing a strategic priority of the campaign.

Together, your generosity supports today's students and faculty and empowers the school to deliver on its distinct and noble mission. As institutions of higher education experience shifting landscapes, Yale SOM's driving purpose remains constant: to educate leaders for business & society. Thank you for joining us in this truly collective pursuit.



Warmly and appreciatively,

A handwritten signature in black ink that reads "Joel A. Getz". The signature is fluid and cursive, with the last name "Getz" being more prominent.

Joel A. Getz
Deputy Dean
Alumni, Development, and Special Initiatives

DRIVING PURPOSE

The Yale SOM Campaign

**At Yale SOM, our driving purpose is our founding mission:
to educate leaders for business & society.**

Driving Purpose—The Yale SOM Campaign positions the school for the next 50 years and beyond, with dual objectives of raising crucial financial support and strengthening and expanding our network of alumni and friends.

We have three campaign priorities:

Developing Leaders

by increasing scholarship funding and making Yale SOM more accessible to students from varied backgrounds

Advancing Knowledge

through outstanding faculty, academic offerings, and research opportunities

Amplifying Impact

on campus, in the community, and around the world

CO-CHAIRS

Santino Blumetti '99
Becky Vitas Schamis '00
Neil Nan Peng Shen '92
H. Boon Sim '92
Paula J. Volent '97

HONORARY CO-CHAIRS

Charles D. Ellis '59 BA
Indra K. Nooyi '80
George U. Wyper '84

*We are grateful to our
steadfast co-chairs and
dedicated campaign
committee, 280 members
strong!*



“To me, Driving Purpose — The Yale SOM Campaign has an inspiring impact beyond providing crucial resources for the school. The larger story is that by setting the example of giving back to a school we care so deeply about, we instill in current students the imperative to contribute when they are alumni.”

**H. BOON SIM '92, SHOWN WITH SIM
FAMILY FOUNDATION SCHOLARS**

CAMPAIGN FINANCIAL UPDATE

July 1, 2018, through June 30, 2025

Thanks to your remarkable support, last year we exceeded our preliminary goal of raising over \$325 million during Dean Kerwin Charles’ first term. **Join us now in the campaign’s final year as we aspire to raise \$400 million by June 30, 2026**, in support of the dean’s ambitious priorities for our students, faculty, and community. Your generosity will build an even stronger SOM dedicated to our founding mission: educating leaders for business & society.

\$325 million Driving Purpose preliminary goal

\$400 million Driving Purpose aspiration

\$377 million Total raised in commitments

6,719 Total campaign donors

250 Donors making gifts over \$100,000

22,143 Gifts \$25,000 and under



“In today’s world, it is crucial to take immediate action to ensure a better future for our children. There is no place more effective than Yale SOM at using comprehensive education to address big problems that matter. The school’s unique and insightful mission aligns with our values, which is why we are delighted to provide an annual gift to support these efforts.”

PABLO HEREDIA '15 AND NANDA AMARAL '16

CAMPAIGN ENGAGEMENT UPDATE

July 1, 2018, through June 30, 2025

An important goal of Driving Purpose —The Yale SOM Campaign is to increase engagement and maximize the impact of the SOM community.

SOM CONNECT

5,252

Alumni activated
SOM Connect accounts

126

Regional and class groups available
with which alumni can connect

718

Students activated
SOM Connect accounts

192

Alumni in the newly launched
student-alumni mentoring program
spanning class years from 1979 to 2024

93

Mentoring matches made
during the program's pilot year
in 2024–2025

VOLUNTEERING

5,465

Volunteers

42%

Of living alumni

WAYS TO BE ENGAGED

- **Philanthropic** support
- Professional development **mentorship** for students and alumni
- **Referring** candidates to degree and Executive Education programs
- **Contributing** to the intellectual life of Yale SOM and Yale University
- **Participating** in alumni chapters, affinity groups, and professional alumni groups
- **Volunteering**, including joining reunion giving and planning committees, hosting alumni events, or serving as chapter leader or class agent
- **Joining** SOM Connect

GATHERINGS

912

Events hosted with

25,924 Attendees

59 SOM alumni chapters worldwide

5 New professional alumni groups

6 Alumni affinity groups

New Professional Alumni Groups

- SOM Entrepreneurs Network
- SOMers in Supply Chain
- SOM & Society | Social Impact
- Sustainability Career Accelerator Group
- Yale AI & Impact Makers

Alumni Affinity Groups

- Black Business Alliance Alumni
- Q+: Yale SOM LGBTQ Alumni
- Women in Management Alumni & Women's Circles
- SOMos Yale: Latino/ Hispanic Alumni & Friends
- Yale SOM Veteran & Military Alumni Community
- Yale SOM Chinese Alumni Alliance



ALUMNI FUND

July 1, 2024, through June 30, 2025

We are deeply grateful to the thousands of Yale SOM alumni whose generous support of the Alumni Fund continues to strengthen our community. Each and every alumni gift plays a vital role — fueling innovative academic programs, advancing research with global impact, and helping the school thrive in its mission to educate leaders for business & society. A special thank you to our dedicated class agents and country captains, whose leadership and outreach inspire others to make Yale SOM a priority in their philanthropic giving.

ALUMNI FUND UPDATE

\$5.6 million

Annual funding
raised for the school

23.2%

Participation—the highest rate
among schools at Yale,
including Yale College

\$340,000

Amount raised by
donors who made
a gift under \$1,000



View the
complete
Alumni Fund
Highlights and
Honor Roll.

Every Gift Counts

\$340,000 could provide

**14 partial
merit scholarships**

helping make Yale SOM more
accessible for tomorrow’s students

or

**the development
of 6 new case studies**

to keep the curriculum current
and cutting edge.



SOM Dean's Society and Dean's Society Scholarships

Members of the SOM Dean's Society make annual commitments of \$1,000 or more to the Yale SOM Alumni Fund, propelling strategic priorities and driving innovation in management education. With a gift of \$10,000 or more, members can name a one-year Alumni Fund Dean's Society Scholarship, providing critical support for SOM students and addressing a key priority for the school.

41

Alumni Fund Dean's Society Scholarships funded in 2024–2025

4X

Growth in Alumni Fund Dean's Society Scholarships over the last five years



“Yale SOM instills in its graduates a sense of idealism to make this world a better, more sustainable and ethical place, where we reward people for their innovation, hard work, and humanity — an ethos fostered in me at a young age by my father and mother.”

ROBERT DAVID JAFFEE '87 BA, '94
who named the Bob and Ina Jaffee Yale SOM Alumni Fund Scholarship in tribute to his parents, pictured above

SOM Loyal

1,600+

Alumni who have supported the Yale SOM Alumni Fund for **three or more consecutive years**



“SOM was (and still is) the great connecting point in our lives. All past came together there and all future was launched there. A truly life-making experience in all ways. Supporting the Yale SOM Alumni Fund year after year is our way of giving back to a place that continues to inspire, challenge, and connect us.”

BETSY R. PACE '80 AND BILL B. PACE '80



Honoring Yale SOM’s consistent donors

REUNION GIVING

Fundraising is an important part of the reunion tradition at Yale SOM. Peer-to-peer fundraising efforts are led by hundreds of volunteers who inspire classmates to make special commitments in honor of their reunions. In 2024–2025, nine classes celebrated their Yale SOM reunions, from the Class of 2020's 5th Reunion to the Class of 1980's 45th.

\$15.8 million

Total gifts and pledges raised

972

Total number of alumni making a reunion gift

This year's reunion gift campaigns succeeded in large part because of the tireless efforts of our volunteers who led by example, connected with their classmates, and encouraged them to invest in Yale SOM's future and its distinctive mission.



“Serving as a co-chair for our 25th Reunion Gift committee was a meaningful way to champion Yale SOM and reconnect with classmates. I’ve stayed engaged with the school over the years because I deeply believe in its mission and the impact it has on developing principled leaders. It’s a privilege to continue supporting this community.”

BECKY VITAS SCHAMIS '00

Record-Setting Performances

Class reunion gift campaigns set ambitious goals for each class tied to class participation and total dollars raised over five years, which provides critical support for the school.

Please join us in recognizing the outstanding achievements of these reunion classes.

Class of 1980

Set a new 45th Reunion record with over **\$7.2 million raised**

Class of 1990

Set a new 35th Reunion record with over **\$2.7 million raised**



Reunion Challenge

An Alumni Fund participation challenge from **Arthur Mizne '95** to all alumni celebrating

a reunion year exceeded its goal with gifts from more than 100 alumni.

CLASS CHALLENGES



Class of 1985

Class of 1985

The Class of 1985 Challenge was championed by 40th Reunion Gift co-chairs **Daniel Weiss '85** and **John Conley '85**. This challenge raised over **\$96,000** in new gifts and pledges.

"It is deeply meaningful to us to support a place that gave us so much. The opportunities we have had were rooted in the support and foresight of others. We want to ensure that same generosity continues to shape future leaders."

DANIEL WEISS '85 AND JOHN CONLEY '85



Class of 1990

Class of 1990

35th Reunion Gift co-chairs **Richard Freedman '86 BS, '90**; **Steve Knight '90, '90 MD**; **Lauren Blum '90**; and **Julien Mininberg '86 BA, '90** led the Class of 1990 Challenge and raised over **\$112,000** in new gifts and pledges.

"Our Co-Chair Reunion Match Challenge was our way of honoring our SOM experience and inspiring others to give back as part of our 35th Reunion. It showed us the strength of our community and the shared commitment we have to the school and to one another. We are grateful for the role SOM has played in shaping who we are, and proud to lead by example."

**RICHARD FREEDMAN '86 BS, '90;
STEVE KNIGHT '90, '90 MD; LAUREN BLUM '90;
AND JULIEN MININBERG '86 BA, '90**

Class of 2020

The Class of 2020 ran a Cohort Challenge over four weeks. The result was a tie between the Blue and Green cohorts, with a strong showing by the Silver cohort.



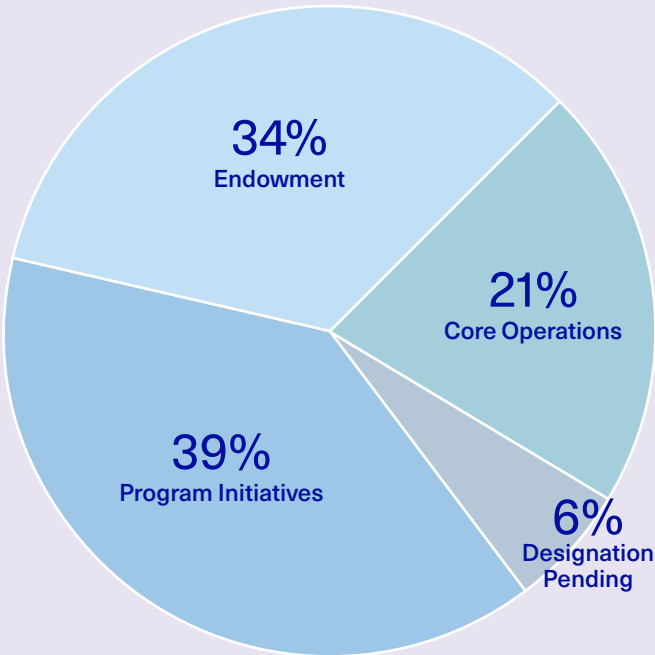
Class of 2020

FUNDRAISING FINANCIAL REPORT

July 1, 2024, through June 30, 2025

In 2024–2025, alumni, friends, corporations, and foundations committed more than **\$48 million** to Yale SOM. This critical funding was directed in three important ways: to Yale SOM’s endowment, for the school’s core operations this fiscal year, and to current-use funding for specific activities and initiatives at SOM. As a financially self-supporting Yale professional school, Yale SOM does not receive any revenue from the university or the university’s endowment. The school manages its own budget and revenue stream and relies on philanthropic support to advance its mission.

YALE SOM FUNDRAISING OVERVIEW

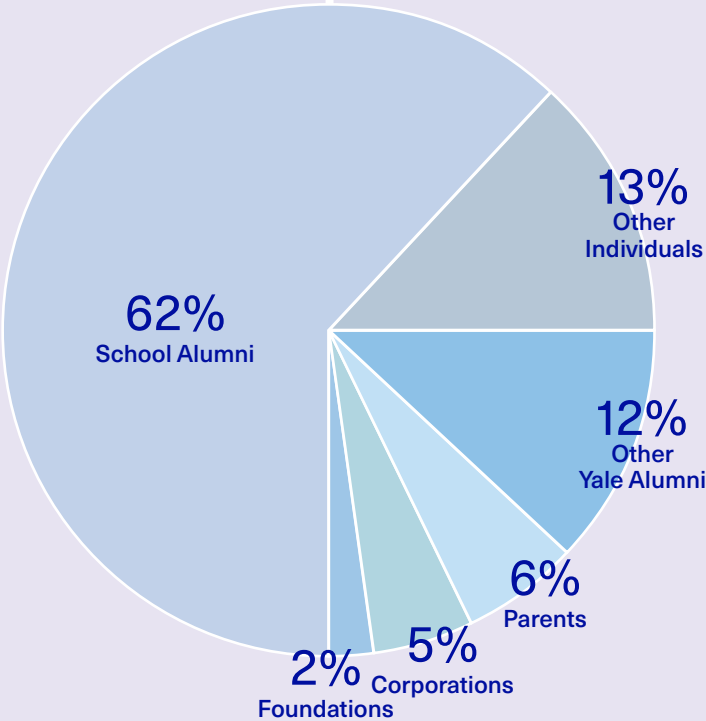


by Area

\$48.6 million

2024–2025 Commitments

by Source



2,183

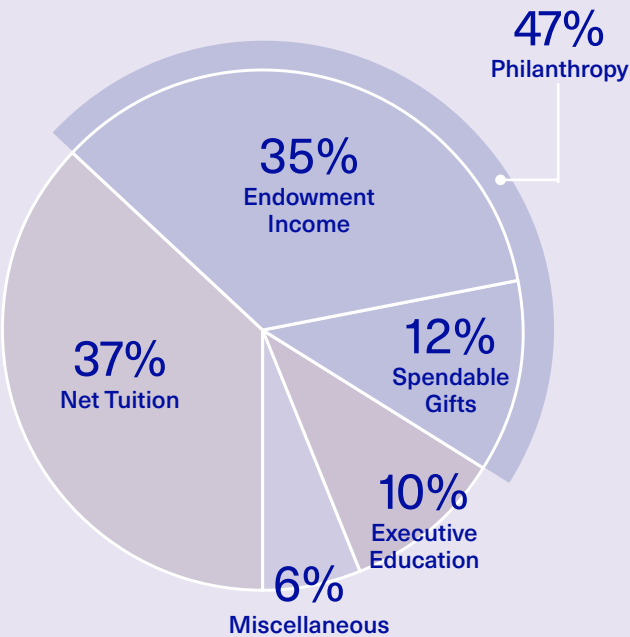
Total number of donors
in 2024–2025

94%

Percentage of donors
who are SOM alumni

YALE SOM FINANCIAL OVERVIEW

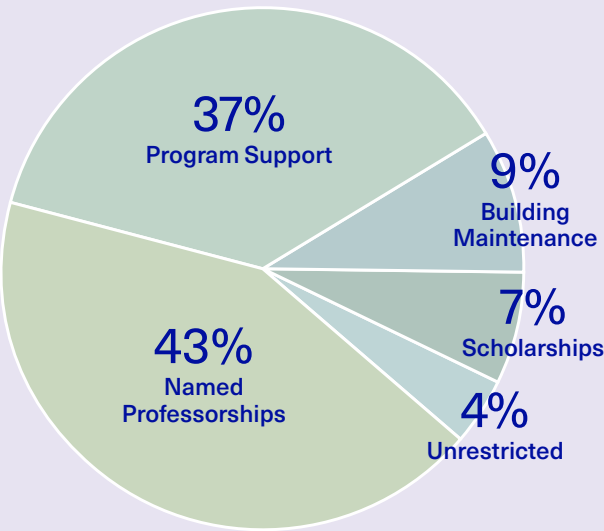
Philanthropy makes up 47% of the school’s annual budget, supporting classroom innovation, professorships, scholarships, faculty research, and student programs. Thanks to your support, the school has had a balanced budget for the past 17 years.



Operating Revenue Sources

Yale SOM's budget is 3% of the university's budget

Yale SOM’s endowment ensures the school’s long-term excellence and drives its distinct mission to educate leaders for business & society. Endowed gifts to Yale SOM are managed alongside the rest of the university’s endowment by the Yale Investments Office. Most endowment funds are designated for professorships, program support, and scholarships, with a limited portion of endowed funds providing general operating support.



Yale SOM Endowment

3% of Yale University Endowment



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The Yale School of Management welcomes the involvement of alumni and friends. Please contact any of the staff below to learn how you can participate in the life of the school and influence its future.

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Support for the Yale School of Management 2024–2025

DONORS AND VOLUNTEERS HONOR ROLL

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DRIVING PURPOSE— THE YALE SOM CAMPAIGN HONOR ROLL

Driving Purpose – The Yale SOM Campaign aims to increase the resources needed to extend and strengthen our school’s mission, and to build a stronger community committed to leadership for business & society. We are grateful for the steadfast support of our alumni and friends, whose generosity enables the school to develop innovative educational programs, advance cutting-edge faculty research, and further engage our robust community.

This Campaign honor roll acknowledges the total gifts and commitments from individuals, couples, corporations, or foundations to Yale SOM from the beginning of the campaign on July 1, 2018, through June 30, 2025. Thank you for driving Yale SOM’s impact on campus, in the community, and around the globe.

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'20
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Katherine C. Potter '05
Stephen Frederick Potter '95
Emma K. Powers '16
Estefania Pria '22
Lenore A. Price '07

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Gaurav Purohit '24
Lucia Qian '19
Danny Qiao '22
Monique A. Rainford '24
Ramu Ramiah '89
Siddarth Ranganathan '08
Siddarth Gerard Ratnaswamy '10
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Brian W. Rayburn '09
Tahira Rehmatullah '14
Neal Reiter '10
Lin Hang Ren '23
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Shawna Leigh Samuel '06
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Serlemitsos '93
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Rohini Sharma '05
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Tim Sheehan '10
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Joe Chao '19
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Sulexan Duvillard Chery '15
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Puneet Chhabra '24

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Hugo Debreczeny '19
Tiffany M. Hunold Dehejia '08
Agustin Gerardo Del Rio Cabrero
'12
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Adelle M. Demko '79
Danielle M. Demko '00
Hongbing Deng '92
Huiyi Deng '19

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Zheng Diao '07	Laura Fleischer	Shriya Gupta '21	Joanna Huang '95
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We are very grateful to the following Yale SOM alumni, who contributed their time, energy, and expertise to the school through these and other activities between July 1, 2024, and June 30, 2025.

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Ana H. Bachurova '14
Christine H. Bader '00
Archit Bagaria '23
Bradley M. Bailey '10
Curt Bailey '99
Love Bajpai '17
Kyle Jones Baker '05
Jacqueline M. Ball '19
Giovanna M. Ban '00
Martha Burson Bangiola '18
Teresa Clare Barger '82
MiChaela Barker '24
Laura Allison Barriere '90

Igor Barros '15
Clint Bartlett '17
Ekin Basaran '24
Paul Bashir '19
Eric Bass '05
Samik Basu '12
Jill Govan Bauman '87
Andrea Baumann Lustig '86
Jonathan L. Beauford '12
Laura Elizabeth Beckert '06
Kam M. Bellamy '22
Jennifer Eve Belliveau '12
Lei Bely-Cheng '14
Logan J. Bender '19
Omar T. O. Ben Halim '21
Felix B. Bening '22
Kateri Wilson Benoit '05
Lyron L. Bentovim '97
Michael Berger '22
David A. Bergheim '94
Justin Bernier '20
Davin Bernstein '02
Elizabeth Berry Gips '89
Marisa A. Berry '21
Jonathan Patrick Bettin '16
Amy M. Bevilacqua '97
Tarun R. Bhatia '21
Urvashi Bhatnagar '17
Rahul S. Bhide '22
Chen E. Bian '18
Todd C. Bida '93
Alexandra S. Bigler '17
Vesela R. Bikova '17
Darcie L. Binder '23
Kavitha N. Bindra '05
Richard A. Bird '22
Dan K. Bitner '19
Vanessa J. Blaber '19
Dean W. B. Blackman '99
Melville E. Blake III '80
Anna Jacquelyn Blanding '09
Amy Christina Blankson '06
Michael G. Blue '05
Inbar Blum '18
Lauren Blum '90
Michael Morris Blum '95
Adam Matthew Blumenthal '89
Santino Blumetti '99
Douglas Gary Bock '06
Laszlo Bock '99
Sharicca Boldon '23
Jared E. Bombaci '21
Stephanie S. Boms '07
Joseph Bonanni '15
Sandra Turner Bond '85
Maggie A. Boreham '24
Thomas J. Borghard '21
Justin D. Borgman '11
Yogesh V. Borkar '96
Douglas C. Borthwick '96
Anand K. Boscha '18
Gina Rosselli Boswell '89
Vasileios Boukas '17
Wickham A. Boyle '81
Joshua D. Bracewell '22
Mikaela K. Bradbury '20

Luisa A. Brakman '17
Joseph A. Brandifino '18
Meryl N. Breidbart '20
Charles Denison Brennan '90
Patrick C. Briaud '14
Daniel Briggi '20
Matthew Broder '87
Clare W. Brody '21
Martha Finn Brooks '86
Payton Brooks '21
Austin K. Broussard '22
Alexander L. Brown '92
Roger Henry Brown, Jr. '82
Graham S. Browne '15
Paul I. Brown-Kenyon '97
Regina M. Brzozowsky '96
Anne Schechter Buckley '89
Reid M. Buckley '89
Matthew Bucklin '22
Nicholas Welti Buehner '07
Nikhil Bumb '14
Jennifer S. Burka '21
Claire H. Burns '96
Joni Jay Fink Burstein '89
J. Kirsten Busch Johnson '99
Victoria F. Bush '23
Leigh A. Bushnell '24
Ross T. Butler '21
Kevin P. Byrnes '18
Gillian M. Cafiero '22
Ronald Cai '15
Patricia R. Calvo '01
Jonathan H. Camacho '20
Mel Camacho '23
Laurie Cameron '16
David B. Campbell '22
Ryder Campbell '05
Ellie Campion '19
Ivan Camponogara '21
Matias Cancela '22
Wei Cao '12
Malcolm M. Cardona-Spence '24
Jaime D. Carlson '09
D'André P. Carr '16
Renato P. Carregha Garcia '23
John B. Carron '00
Kate N. Carter '15
Vincent M. Caruso '20
Madeline Cashdollar '02
Amy Elizabeth Casher '01
Krysta K. Cass '21
Sasha L. Castroverde '18
Monty Cerf '83
Mariana A. Cervantes Carbajal '21
Ricardo Cervera '00
Frances T. Chan '22
Rajan Chandra '10
Lulu Chang '20
Raymond Nobu Chang '96
Wei Shan Chang '16
Arkadiy Chapko '20
Lise Pfeiffer Chapman '81
Steven M. Chapman '85
Ayanna Charles '19
Deepa Chatterjee '04

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Saion Chatterjee '12	Alexandra T. Cooley '12	Xiran Du '12	Jessamine W. Fitzpatrick '10
Iris M. X. Chau '23	Uma Coppa '03	Simran K. Dua '14	Laura P. Fletcher '16
Maggie Chau '17	Rudy Cordero '25	C.J. Duax '23	Gina Marie Flores '05
Talha A. Chaudhry '23	Sandee Couch '20	Rajeev X. Dubey '82	Ryan M. Flynn '20
Luis Chavez-Brumell '25	Heather M. Coughlin '00	Erik Joseph Ducey '13	William Simpson Ford '10
Chen Chen '16	David Charles Cox '01	Luis Felipe Duchicela '84	Ian Formosa '13
Crystal Y. Chen '23	James W. Cox '21	Becky J. Dudczak '23	Michelle Fradin '17
Eddie K. Chen '23	Nicolo Cravero '22	Robert Dujarric '89	Suzanne C. Francis '80
Fay Chen '08	Eduardo Juan Creel '12	Shannon M. Dulaney '19	Michael Luther Fransen '06
Jing Chen '04	Ridgely Hammond Cromwell '95	Charl J. Du Plessis '98	Oscar F. R. Franz '24
Jun Chen '20	Tiago Cruz '17	David Duque González '23	Margaret J. Fraser '95
Kenny Chen '11	Mark Harvey Culliton '95	David A. Dwyer '00	Julia K. Frederick '21
Louisa Q. Chen '23	Colleen H. Curry '05	Daniel K. Dzamesi '16	Benjamin J. E. Freedman '15
Maggie X. Chen '10	Vickram Cuttaree '00	Gregory Eberhart YGELP '22	Richard K. Freedman '90
Nancy Z. Chen '19	Drew D'Alelio '22	Jayson R. Ebreo '15	Les E. Freeman '86
Alan Xin Chen '02	Richard H. Damant '21	Adrianne E. Eby '19	Kurt Freshley '21
Seline Chen '22	Niall Dammando '24	Jeremy D. Eden '86	Jose Luis Frias-Perez '87
Shirley Shiyou Chen '95	Alexander Danel '23	Mustafa I. Edhi '19	Yuliya Fridman '07
Vincent Chen '22	Chase J. Daniel '24	Pete F. Edmunds '20	Robert S. Frisch '83
Yan-Jia Chen '10	Jasper T. Daniel '19	Dan Edoma '17	Timo C. Fritzinger '99
Thomas L. Cheney '87	Michaela O'Neill Daniel '10	Dwayne R. Edwards '19	Chengyu Fu '13 YGELP
Caleb W. Cheng '20	Robert Morris Danzig '93	Safiya Edwards '83	Jake B. Fuchs '21
Nicole C. Cheng '23	Sasson Darwish '94	Amanda E. T. Ege '13	Trent J. Fuenmayor '19
Sulexan Duvillard Chery '15	Sriram P. Das '04	Natsuo Eguchi '96	Kathleen D. Fuentes '22
Puneet Chhabra '24	Decio da Silva Nascimento Filho '20	Dalton Einhorn '97	Julian Fuentes Loza '24
Sagar D. Chhabria '15	Marc D. Daudon '82	Meagen E. Eisenberg '04	Frank Kwame Gadzekpo '89
Raymond Chit Man Chia '89	Maud S. Daudon '83	Michael R. Eisonson '81	Charlie Gaetjens '05
Michael W. Chieco '19	Ian Davey '96	Elizabeth A.S. Eismeier '80	Jeffrey Taylor Gaffney '08
Anna Ching '13	Elizabeth C. Davidson '20	Natalie Eller '20	Thomas E. Gage '80
Mauricio A. Chiong Castillo '24	Scott L. Davidson '93	Steven D. Elliott '93	Kennetha K. Gaines '21
Grace Yvette Chionuma '07	Philip Davis '85	Youssef M. E. M. Elnahas '22	Brandon Galang '21
Laura Vickers Chittick '05	Robert W. Davis '97	Peter Elser '23	Daniel P. Galeon '20
Matthew J. Chmura '18	Wendy L. Davis '14	Clifford S. Emmanuel '15	Bradford W. Galiette '11
Ralph Young Cho '02	Sandeep Dayal '89	Merve Emminik '12	Paul Gallagher '90
Yaeji C. Cho '20	Daisy Dazhen '19	Rian J. English '23	Rebecca E. Gallagher '16
Yee-Ann Cho '99	Alvaro De Bonis '18 YGELP	Harlan Elliott Eplan '95	Jessica Gallegos '16
Hwun Choi '22	Suzanne E. Decavele '06	Aisuluu Eralieva '13	Jennifer E. Gammond '19
Jen Chon '24	Stuart DeCew '11	Jay W. Erb, Jr. '95	Xuefei Gao '23
Daniela Chona '20	Ross Sisman Decker '01	Alice Ervaz '23	Diego Garaycochea '07
Vivian Chong '23	Ronald De Jonge '24 YGELP	Donovan Ervin '19	Lawrence L. Garber Jr. '85
Wilson Y. C. Chou '18	Caroline J. DeLoach '22	Karl Essig '80	Adrian Garcia '09
Xiuxia Chow '10	Luke Demas '23	Susan B. Estes '00	Jean-Carlos C. Garcia '21
David Christensen '85	Craig DeMerit '22 YGELP	Mary-Ann A. Etiebet '03	Gerardo I. Garcia Lopez '05
Omar Theodore Christidis '07	Erica M. DeMond '23	Catherine J. Everett '10	Cinthya M. Garibay-Collard '24
Kevin Christopher '23	Mehmet A. Deniz '17 YGELP	Ifem Ezekwe '22	Katherine H. Cattanaach '20
Yashwant Chunduru '22	Sara Dent '86	Gloria T. Fachinger '24	John W. Garofano II '97
Greg A. Chung '19	Nirvi K. Desai '20	Emmanuel Fadahunsi '21	Diana Ge '24
Jae Won Chung '21	Lance Taylor DeSpain '01	Joseph V. Faiella '18	Jun Ge '23
Margaret I. Chustecki '09	Beth DeStephens '14	Genevieve L. Faith '07	Joshua G. Geballe '02
Catherine Chute '86	Jeremy E. Deutsch '20	Meraj A. Faiz '21	Glen B. Gechlik '05
Frank A. Ciminiello '19	Patricia G. Devlin '13	Melanie Fan '24	W. Alexander Geer '17
Daniel T. Ciporin '86	Nora K. Devlin Rabago '24	Yuheng Fan '22	Janet Gehrmann '19
Anthony G. Clark '14	Harkrishan Singh DeWal '02	Edward J. Fang '91	Nishtha Ghosh '18
Jonas V. Clark '15	Theodore Wiley DeWitt III '09	Kirk L. Fansher '98	Erin Gianopoulos '24 YGELP
Rachelle Clark '22	Priya Dhaka '20	Fabian Farkas '17	Donald H. Gips '89
Meshach Cleary '22	Nell E. Diamond '15	Trisha A. Farmer '23	Allegra Girardello '23
José Coello Diez de Bonilla '01	Kalil J. Diaz '14	Margaret A. Farquharson '15	Chris Gklaros-Stavropoulos '06
Rufus Putnam Coes III '94	Alejandro Díaz de León '95	Jessica A. Farr '19	John S. Glass '94
John E. Cogan '99	James P. Di Bartolo II '15	Pamela A. Farr '78	Meg Goetsch '17
Jeffrey S. Cohen '21	Wael Dib Hajj '23	James Hamilton Farrow '04	William N. Goetzmann '86
Jess K. W. Colangelo '24	H. Richard Dietrich '97	Jeffrey A. Feldman '95	Abhinav Gokari '24
Katherine W. Cole '19	Nik Ibrahim Din '15	Charlie S. Feng '21	Jonathan Z. Goldberg '21
Justen N. Coleman '24	Alvina Ding '22	Faye Feng '22	Andrew K. Golden '89
Michael V. Collins '09	Isil Dipietro '20	Jonathan David Fenstad '10	Eric M. Golding '05
Timothy C. Collins '82	Kate E. Dobin '11	Alyssa M. Ferdetta '24	Daniel S. Goldman '09
Brandon L. Colon '19	Matthew Edward Donahue '07	Daniel Fernandez Palomares '20	Seth Goldman '95
Maanya Condamoor '18	Mary A. D'Onofrio '18	Valentin Ferrarese '22	Erika H. Goldstein '24
Brad A. Conlan '24	Flora Y. Donovan '95	David H. Fine '15	Jean B. Goldwyn '14
John G. Conley '85	Sue Dorsey '81	Steve M. Fingerhut '99	Manuel J. Gómez Peña '95
Nicholas Consonery '22	Lindsay J. Dow '19	Allyson Amick Fish '08	Juan Pablo Gómez Charry '22
Rebecca K. Constantine '19	Linda Du '19	Jazzy L. Fisher '24	Adolfo R. Gomez Sanchez '94
Rocío D. C. Consuegra Gamon '95		Jonathan W. Fitch '78	Andre F. Gonzalez Martins '17



Laurie A. Goodman '80	Bryce William Hall '12	Elad Hertshten '16	Xinwei Huang '22
Ramya Gopal '17	William P. Halldin '91	Matthew E. Hicks '22	Ariel M. Hudes '18
Shruthi Gopal '21	Stewart A. Halpern '82	Stephen E. B. Hicks '22	Rita M. Hudetz '09
Raj Gorla '15	William Andrew Haluska '05	Milana C. T. Hiebert '21	Zach G. Humrich '24
Sonali Gosain '20	Peter H. Hambling '82	Stacey L. Hightower '98	Nathaniel Pullan Hundt '13
Rasanah Safiya Goss '11	Rhys E. Hamilton-Davies '24	Rachel Hines '86	Betty Wen-i Hung '96
Nicholas G. Gotcher '22	Amjad M. Hammad '11	Jorge A. Hinojosa '09	Katharine M. Huntington '05
Josh B. Gottfried '24	Melissa Unemori Hampe '02	Naomi Hirose '83	Alvincent Hutson '23
Claudia Gourdon '78	Joy Han '22	Edward A. Hirs III '81	Jennifer G. Hutt '00
Himanshu Goyal '24	Ying Han '16	Randi L. Hissom '10	Jack E. Hutton '20
Liam A. Grace-Flood '22	Christopher M. Hanrahan '00	Rocky Ho '93	Timothy Ibbotson-Sindelar '22
Andrea Graf '20	Clara M. Hansen '18	Nicole Elizabeth Hobbs '25	Yuwa Ikhninmwini '20
Joseph G. Gramelspacher '21	Andrew Michael Hapke '11	Eitan H. Hochster '16	Navya Rao Ilineni '21
Bertram Graves '21	Sara I. Harari '19	Lydia Jane Gensheimer '11	Charles H.A. Inkeles '0000
Joellyn K. Gray '81	Joseph Reeve Harde '20	Adam Hogue '20	Helen Ioannidis '17
Holcombe T. Green III '97	Nick A. Hardigg '99	Michelle M. Hollander '96	Man H. Ip '24
Lindsay Sariena Greene '11	Christian Hardigree '24 YGELP	Jesse Holler '22	Ryan S. Isakow '21
Renee M. Greene '21	Alicia F. Hardy '23	Jimmy J. Holloran '14	Celil Ishik '18
Robert G. Greenly '83	Smitha Hariharan '21	Jeff P. Hong '15	Banyei B. Isoh '20
William Edward Grenawitzke '08	Christopher K. Harnisch '15	Jessica Silliman Hooton '15	Lee Ann B. Jackson '93
Christy L. Gressman '16	Jason Robert Harp '12	David M. Hoover '18	Reid S. Jackson '23
Alex G. Grieve '23	Ria Harracksingh '15	Daniel K. Hope '23	Jonathan B. Jacobson '93
Jason Terrence Grimm '10	Corey Lawrence Harrison '11	Robert K. Hopkins III '86	Azain Jaffer '23
Daniel A. Gross '98	Gail M. Harrity '82	Dov Horowitz '14	Abhinav Jain '24
Peter T. Grunert '15	Tess H. Hart '16	Julie H. Horowitz '97	Shreshtha Jain '23
Brian H. Gu '99	W. Stephen Harty '80	Todd Arthur Horton '06	Vikas Jain '99
Christopher Guan '24	Alexandra M. Haskell '18	Erwin Hosono '89	Gunnar Jakobsson '01
Ricardo Jose Guardia '02	Amaan S. Hassanali '24	Lorraine M. Hotz '94	Erika L. Janifer '19
Lionello G. Guelfi '03	Eric D. Hassman '98	William T. Howerton '15	Pamela Jao '17
Manish Gujral YGELP '18	Amanda E. Hatheway '20	Michael T. C. Hsu '03	Sai Krishna Tej Jarugumilli '17
Addison Guo '24	Hua He '20	Victor Hsu '87	Chatura Jayakody '22
Clara Z. Guo '24	Lijun He '23	Angelene Huang '09	Karsten Torp Jensen '20
Xulin Guo '15	Carrie Marie Heinonen '97	Billy Huang '21	Taylor N. Jetmundsen '23
Aashna Gupta '19	Robert M. Held '95	Brad Huang '90	Liqing Jia '01
Abhishek Gupta '19	Andrew H. Henderson '16	Wenxi Huang '12	Jianyang Jiang '21
Abhishek Gupta '24	Julia Felicitas Hengstmann '22		
Anshul Gupta '12	Stephen Henriques '21		
Neha Gupta '04	Oscar G. Herdocia '22		
Shriya Gupta '21	Pablo Heredia '15		
Esteban Gutierrez Aparicio '20	Richard Hernandez '11		
Ferdinand Häger '04	Fernando Herrero Sin '13		

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Sam Jiang '21	Elizabeth H. Karter '84	Florian Kogler '19	Johannes D. Lee '22
Daniel Jimenez '20	Aleksey Kasavin '19	Matt C. Koizim '18	Ju Hyun Lee '20
Cesar A. Jimenez Bahena '21	Jennifer Jeane Kasker '08	Joseph Kollo '22	Juwon Lee '20
Perla A. G. Jimenez Bahena '17	Robert C. Katter '89	Juliana Soh-Ree Koo '06	Kevin Lee '92
Mia Jin '23	Lynn M. Kau '14	Matthew E. S. Kopac '09	Lawrence C. Lee '99
Hiroshi Jinno '90	Steven Ira Kauderer '89	Lindsay A. Kordik '23	Patrick Y. Lee '09
Vivek M. Joglekar '23	Jason Kearns '11	Katelyn V. Koschewa '18	Woon Shiu Lee '24 YGELP
Archit Johar '18	Paul T. Keenan '96	Brian T. Koziara '17	Rachel K. Lefsky '20
Joseph G. Johnnie '23	Li Kehl '16	Thomas Krens '84	Robert Leighton '88
Claire D'Oyly-Hughes Johnson '01	Linse R. Kelbe '22	Athrey D. Krishnakumar '18	Grady Lenkin '20
Deidre W. Johnson '91	Harry R. Kellett, III '04	Mandy M. Krumnow '18	Derek J. Leonard '01
Jennifer Shinpaugh '22	Helen H. Kellogg '99	Matthew Reid Kruse '12	Tiffany Leong '21
Robert E. Johnson '03	Brendan Kennedy '05	Angel D. Krustev '11	Guillaume Lesay '93
Brandon J. Jones '23	C. Anderson Kenny '21	Ruirui Kuang '18	Andrea Levere '83
Jason A. Jones '19	Daniel T. L. Kent '14	Frederick H. Kukelhaus '16	Christopher L. Levesque, Sr. '01
Todd Jorgenson '20	Neal L. Keny-Guyer '82	Adam A. Kulam '24	Ziv Levi '24
Laura Jones Joukovski '00	Mahdi Khairallah '24	Divesh Kumar '17	Daniel E. Levine '94
Sydnee C. Journal '18	Anupum Khaitan '07	Srinidhi Kundur '22	Deborah F. Levine '14
Naomi Urata Joy '87	Nik Khakee '96	Radha Saraschandra Kuppalli '06	Katya Levitan-Reiner '08
Clara-Ann Joyce '20	Shahzad Aslam Khan '97	Edward M. Kusell-Zigelman '21	James N. Levitt '80
Jeffrey Tzu-Tien Juger '11	Manka Khanna '18	Michelle S. Kwon '20	Robert Daniel Levy '10
Sean Jun '24	Shail Khiyara '96	Vivek Ladsariya '15	Karlanna M. Lewis '15
Prerak V. Juthani '22	Richard G. Kidd, IV '93	Suzanne P. Lagarde '14	Karen J. Leyva '98
Lina G. Kacyem '21	Jaehong Kim '97	Nina Y. Lagpacan '17	Charles C. Lho '85
Maria LaTour Kadison '93	Jeong Bon Kim '96	Adrian I. Lale Farjat '24	Bonnie Y. Li '19
Olivia Zoe Kahr '06	Jonathan B. Kim '00	Ned Lamont, Jr. '80	David Hui Li '94
Tim J. Kaijala '23	Louis J. Kim '98	Joanne V. Landau '84	Jingyi Li '05
Merle D. Kailas '79	Marvin B. Kim '14	William Hayward Langdon '89	Loraine X. Li '23
Anurag Kak '01	Soy Kim '19	Henry D. Lanier '78	Marisa C. Li '24
Aaswaad H. Kalamkar '16	Stephanie A. Kim '24	Bernard Yu-Kwan Lau '93	Mengying Li '20
Ha Mung Kam '23	Dara N. King '24	LK Lau '24	Shuheng Li '16
Vinay K. Kanchanapally '19	Joshua R. King '24	Bernier R. Lauredan '17	Wei-Ru Li '23
Tohru Kanematsu '02	Daniel Stoyanov Kiryakov '13	Susan R. Lauritzen '92	Xiao Li '20
Amy Kao '17	Samuel Kitara '20	James A. LaVela '20	Xiuling Li '09
Todd M. Kaplan '06	Louis Francois Kleyn, Jr. '89	Jesse Lazarus '19	Yuan Li '13
Namrita Kapur '97	Emily A. Kling '21	Jacopo Lazzarin '24	Zhen Li '23
Radhika Kapur '13	Helen M. Knight '20	Matthew J. LeBlanc '98	Zhuorong Li '20
Shritilekha Kar '21	Stephen Knight '90	Apollo M. Lee '18	Junzhang Liang '07
Ilter Karakullukcu '95	David L. Knudsen '91	Charles J. Lee, III '20	Minfeng Liang '13
Mohsen Karimi '20	Robert F. Knuth '88	David M. Lee '10	Kai Liao '24
Evan M. Karson '24	Seffi Kogen '23	Jessica H. Lee '22	Nikki W. Liao '22



Rebecca E. Lilly '98	Peter T. Martenson '00	Adam R. Moore '24	Ifeanyi A. Okafor '19
Hank Lin '89	Yordanka Boykova Martin '13	Rich O. Morales '99	Jonathan Okafor '21
James M. Lin '15	Lindsey Brace Martinez '95	Manuel A. Morales Ancira '21	Sean Andrew Olesen '05
Sarena S. Lin '98	Raul Martinez-Ostos Jaye '99	Fernando A. Morey Perez, Sr. '24	Christopher A. Oliver '00
Michael E. Linares '17	Ricardo G. Martinez Zambrano '11	Jonathan S. Morris '09	Mikko Ville Ollila '06
Samuel L. Linden '19	Terry Martorana '02	Michael P. Morrison '22	Heidi Marie Olson '88
Justin Matthew Lindenmayer '13	Jonathan P. Mason '85	Frederick J. Morsches '82	Khalid T. Oluyadi '21
Walter H. S. Lindop '19	David B. Master '87	Kahlil G. Morse '21	Svitozar Omelko '17
Jie Ling '97	David B. Master '87	Edwin A. Moss '80	Gbenga I. Omosuyi '20
Sabrina M. Ling '16	Claire M. Masters '22	Hilary J. Moss '22	Shao Hoong Ong '17
Andres Lin-Shiu '21	Reiko Masuda '23	Robert Moukabary '23	Diego A. Ordonez Ortiz '21
Lourdes A. Lira '20	Marcus A. Matthias '94	William G. Muecke '16	Daniel P. O'Reilly '14
Naomi Avital Lisan '17	Ray Mattioli '24	Bridgette F. Muir '15	Karen D. Orjuela '24
Claudine Litman '19	Stefano Matussi '16	Sudip Mukherjee. '04	Hande Ormen '07
Changzhi Liu '21	Anastasia Mayr '17	Kinyumu K. Mulatya '20	Marcelo Orrico Santos '17
Charles Chi-How Liu '11	Robert Emmanuel Mayssat '03	Max Musicant '11	Adriana Carolina Ortiz '20
Dave Liu '08	Melissa A. Mazzeo '19	Elbek S. Muslimov '01	John P. O'Shea '22
Dianna D. Liu '18	Judith Paine McBrien '83	Ibrahim Mustafayev '23	Dan R. Ostermueller '15
Dorothy Pai-Li Liu '92	Jennifer Adams McColloch '12	Maya Chitra Mylavarapu '11	Nicky Ou '23
Fang Liu '22	Eskender L. A. McCoy '21	Christine K. Mylon '00	Yaw Owusu-Boahen '24
Gilda Kai Hong Liu '03	Brian S. McCurdy '10	Francisco A. Myslicki '18	Lisa H. Ozaeta '09
Qunyan Liu '14	Patrick McGovern '21	Stephen C. Nabinger '18	Yola Haddad Ozturk '98
Yuan Liu '22	Meaghan R. McGrath '15	Jason J. Naidich '09	William B. Pace '80
Francis P. Lively, Jr. '15	Robb Christopher McLarty '03	Aditya Nair '23	Andrea C. Pacheco Montesinos '22
Fontaine Y. Lloyd '20	Joel G. McLaughlin '14	Hari Nair '20	Victor J. M. Padilla-Taylor '15
Stephen H. C. Lo '14	Ruth R. McMullin '79	Sunil K. Nair '95	Mothusi Hans Colban Pahl '07
Andrea V. Loayza '16	Melissa Medina '18	Michelle D. Nakra '06	Andres Palacios '16
Sarah Lockridge-Steckel '16	Pete Randy Medina '21	Ryan Patrick Nally '02	Mario V. Palarino '22
Carlos J. Lopez-Moctezuma '07	Terrence R. Meersman '86	Gautam Nangia '05	David J. Paller '14
Sebastian Lorda Dumont '20	Amir Chireh Mehr '17	Tricia C. Napor '09	A. David Paltiel '85
Ashley M. Lorenz '20	Khush Mehta '92	Sridhar Narayan '20	Anjana J. Pandey '14
Nai N. Louza '21	Marcos Antonio Melendez Zeledon '19	Afiq Nasir '18	Jubin Pandey '16
Carol Lovell Carmody '84	Cecilia Melgares '24	Brian Nathanson '14	Chris J. Pappaioanou '18
Evi V. Lowman '24	Jesse Melgares '23	Erica Marcy Navarro '05	Chetan K. Parekh '06
Ron Lubash '86	Roscoe E. Mellor '08	Padma Nayak '24	Jv N. Parekh '19
Gillian V. Lui '21	Robin H. Mendelson '96	Minahil Nazir '24	Charlotte Venini Parker '23
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Jonathan Robert Lux '06	Liang Meng '97	Marina Negroponte '22	David C. Patch '80
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R. Parker MacDonell '87	Alfredo Merino '18 YGELP	Todd M. Nicotra '09	Craig Paullin '85
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Nikhil S. Maddirala '19	Mehmet Midyat '17	Michael Joseph Nogelo '05	Jasmine Peng '24
Sara A. Maffey '10	Joshua Charles Milberg '07	Jose Noguera YGELP '22	Mark A. Perelman '19
Edwin Mailoa '17	Courtney A. Miller '20	Patricia Mary Nolan '88	Enrique Perez '14
Christina M. Mainero '15	Jake Miller '14	Patrick S. Noonan '84	John Anthony Perez '12
Daniel N. Mainye '22	Rebecca Bell Miller '99	Indra K. Nooyi '80	Rodolfo P. Perez '03
Elliot E. Mainzer '98	Theodore B. Miller '21	Danielle N. Novak '05	Orestes Peristeris '18
Brigitte Michelle Majewski '01	Julien R. Mininberg '90	Edna Novak '08	Michal Perlstein '06
Adrish Majumdar '11	Nathan Addo Mintah '90	Robert J. Novick '95	Bridget Perry '99
James M. Maldonado '23	Michael Torsten Minzlaff '97	Chaitanya Nuthalapati '24	Katharine S. Persons '01
Jorge Alberto Maldonado '92	Felipe Miranda Escudero '11	Obiora E. Nwokoye '23	Jackie P. Peszynski '24
Natania Malin Gazek '17	Suyash Mishra '12	Melab Nyangoya '20	Jennifer L. Peterson '15
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Mu Xu '17
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Yesenia Ye '24
Anudeep Yegireddi '17
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Yonatan Yehosef '19
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